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IUB approves Black Hills Energy's five-year energy efficiency plan

(Des Moines) – The Iowa Utilities Board (IUB) today approved a five-year energy efficiency plan for Black Hills Energy Company (Black Hills) that includes a projected total of \$9.26 million in energy efficiency spending. The plan was approved in a <u>final order</u> in docket EEP-2018-0004.

The Black Hills 2019-2023 plan, as approved, includes natural gas energy efficiency programs for residential, commercial, and industrial classes and for qualified low-income customers. The plan projects energy efficiency spending of \$8.79 million, with an additional \$467,982 allocated as flexible funds to supplement and continue programs that may have greater-than-anticipated participation.

The plan was approved following a settlement agreement between the utility company and the Office of Consumer Advocate, a division of the Iowa Department of Justice. Overall it is expected to produce natural gas savings of 99,264 dekatherms and peak savings of 1,042 dekatherms. The IUB found the plan to be cost-effective as a whole.

Black Hills serves approximately 151,000 lowa natural gas customers in 130 communities.

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The lowa Utilities Board regulates utilities to ensure that reasonably priced, reliable, environmentally responsible, and safe utility services are available to all lowans.

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